

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a grant to the city of
1.3 Rosemount for a park and ride lot and transit shelter; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ROSEMOUNT PARK AND RIDE LOT; TRANSIT SHELTER.**

1.7 Subdivision 1. **Appropriation.** \$909,000 is appropriated from the bond proceeds
1.8 fund to the Metropolitan Council for a grant to the city of Rosemount to predesign, design,
1.9 construct, furnish, and equip a parking lot and transit station shelter on land owned by the
1.10 city of Rosemount in the city's downtown area. The parking lot will have approximately
1.11 100 spaces for vehicles.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$909,000 in the manner, upon the terms, and with
1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.